

LIFE INSURANCE – SAVINGS  
FORTUNE PROMISE 2 (FP2)

# FULFILLING DREAMS DURING YOUR LIFETIME AND BEYOND

**Fortune Promise 2** is a participating life insurance product underwritten by AIA International Limited (Incorporated in Bermuda with limited liability). Citibank (Hong Kong) Limited is an appointed insurance agent for AIA International Limited (Incorporated in Bermuda with limited liability). This product brochure is issued by AIA and is for distribution by Citibank (Hong Kong) Limited in Hong Kong only.

AIA International Limited  
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,  
BETTER LIVES

# Plan ahead so you can look forward to your dream lifestyle

## Fortune Promise 2 helps you plan for a secure future

It can support your dream lifestyle through long-term capital growth. Life protection is also included, ensuring your loved ones will be cared for beyond your lifetime. With Fortune Promise 2 by your side, you can look forward to your brighter future with confidence.

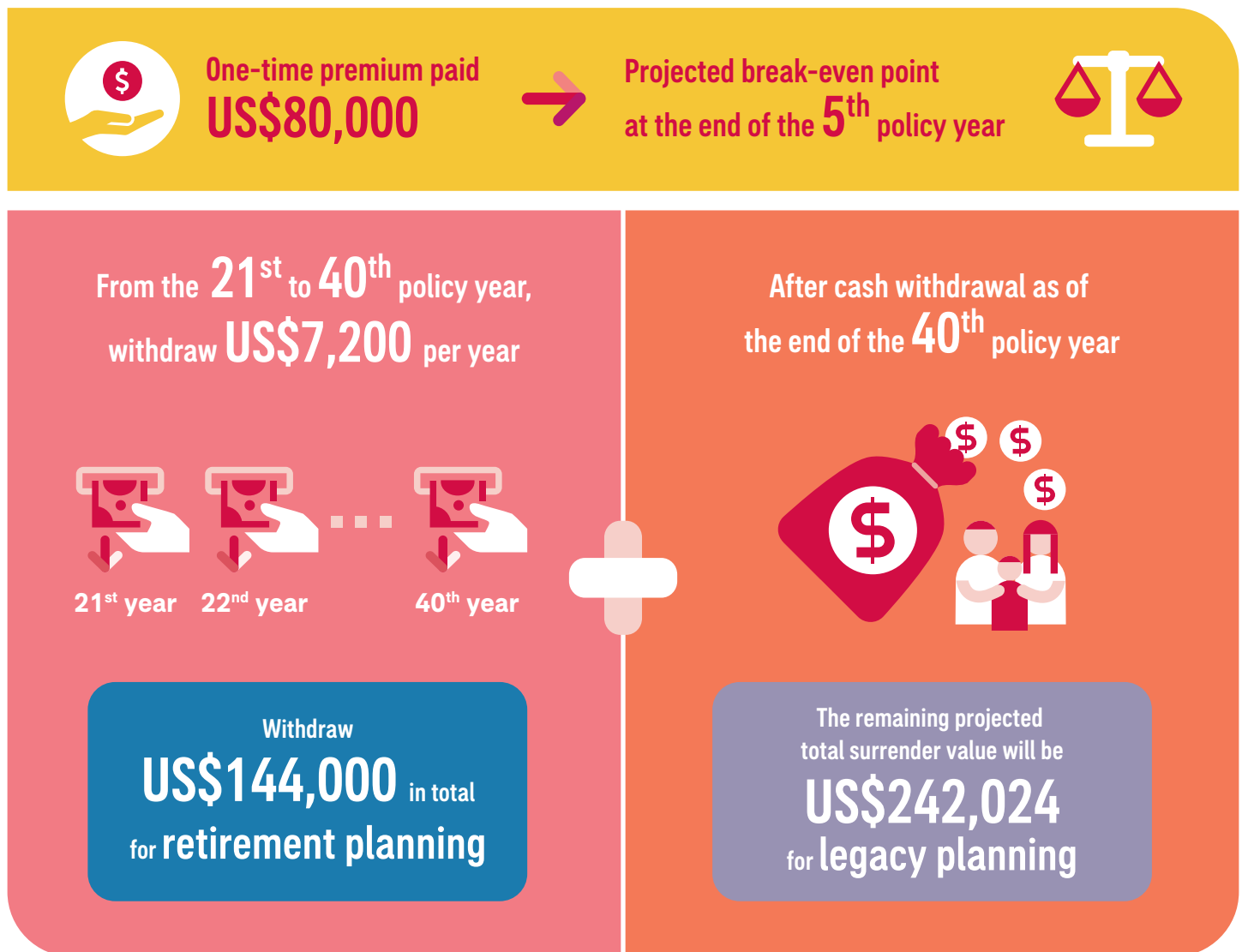
### Plan Highlights

	<b>Stable returns</b> to realise your ambition		<b>Terminal Dividend Lock-in Option</b> to realise potential returns
	<b>Death Benefit with Death Benefit Settlement Option</b> for flexible legacy planning		<b>Simple application</b> with no medical examination required

# Enjoy stable returns for your future

## Plan for your tomorrow with stable returns to enjoy a fulfilling future

The following example is hypothetical and presented for illustrative purpose only. Actual dividends are not guaranteed and are declared at AIA's sole discretion. This example assumes that the Terminal Dividend Lock-in Option is not exercised.



**Important Notes:**

1. The amounts of cash withdrawal under **Fortune Promise 2** are non-guaranteed and the length of the withdrawal period is also non-guaranteed. The actual amount withdrawable and the length of cash withdrawal period may vary according to the actual non-guaranteed benefit payable. Cash withdrawals made will be deducted first from the accumulated non-guaranteed Annual Dividends with interest (if any), after which any withdrawal which exceeds the remaining balance of the accumulated non-guaranteed Annual Dividends with interest (if any) will be deducted from the guaranteed cash value and non-guaranteed Terminal Dividend entitlement accrued (if any) (from and after the end of the 2nd policy year), which in turn will reduce the principal amount of the policy. Therefore, the subsequent guaranteed cash value, non-guaranteed Annual Dividends (if any), non-guaranteed Terminal Dividend (if any) and the one-time premium paid as used in the calculation of the Death Benefit will be adjusted accordingly based on the reduced principal amount and the actual amount withdrawable will be less than the projected amounts without any cash withdrawals. Please contact your relevant licensed bank staff or our Company to obtain illustrative documents with details on cash withdrawals in such cases.
2. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus the accumulated non-guaranteed Annual Dividends with interest (if any), and the non-guaranteed Terminal Dividend (if any). As of the end of 40th policy year, the projected total surrender value is US\$242,024 (the non-guaranteed surrender value is US\$171,244 and the guaranteed cash value is US\$70,780). The value is based on the current dividend scales and the accumulation interest rate of 3.5% p.a. on Annual Dividends (if any). The current dividend scales and interest rates are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual Annual Dividends (if any), accumulation interest rates and Terminal Dividend (if any) payable throughout the duration of the policy may vary at AIA's sole discretion, and may be less or more favourable than those illustrated and may be zero. The actual break-even point is not guaranteed and may be shorter or longer than the illustrated. The above example assumes that no policy loans are taken throughout the term of the policy, no Terminal Dividend Lock-In Option is exercised and the required one-time premium has been paid in full. To receive the amounts illustrated, the policy owner must surrender his policy at the end of respective policy year. This policy will be terminated when the total surrender value has been withdrawn entirely.
3. The guaranteed cash value is calculated based on the projected principal amount at the end of each policy year. The actual principal amount after each partial surrender may be more or less than the projected figures for each policy year; therefore, the actual guaranteed cash value will be based on the actual principal amount at the end of each policy year.



## Stable returns to realise your ambition

**Fortune Promise 2** is a **participating whole-life insurance plan** that only requires a one-time premium payable in a lump sum, avoiding the obligation of long-term premium payments while covering the entire lifespan of the insured, who is the person protected under the policy. The plan provides you with guaranteed cash value, non-guaranteed Annual Dividends (if any) and a non-guaranteed Terminal Dividend (if any), all of which form your policy values.

The plan's guaranteed cash value enables you to accumulate wealth for future prosperity that you can enjoy with your family. It also helps you prepare for your retirement years and beyond.

Once the policy has been in force for 2 years, we will provide you with a non-guaranteed cash amount distributed on a yearly basis, called Annual Dividends (if any). You may choose to receive the non-guaranteed Annual Dividends in cash, or leave them to accumulate in your policy, potentially earning interest.

Once the policy has been in force for 2 years, we will also provide you with a one-off non-guaranteed cash amount, called a Terminal Dividend (if any), if:

- i. you surrender the policy; or
- ii. the insured passes away.

Payment of the Terminal Dividend is not guaranteed. We determine the amount at our sole discretion and may be zero. The non-guaranteed Terminal Dividend (if any) does not form a permanent addition to the policy and it may be increased or decreased at subsequent declarations.



## Realise potential returns with the Terminal Dividend Lock-in Option

Through the Terminal Dividend Lock-in Option, **Fortune Promise 2** helps you to realise potential returns by transferring the latest value of the non-guaranteed Terminal Dividend (if any) into a Terminal Dividend Lock-in Account to earn interest at a non-guaranteed rate. This is available once per policy year, starting from the end of the 15th policy year.

To provide further flexibility for your financial needs throughout various life stages, subject to our rules and regulations, you can also withdraw cash from the Terminal Dividend Lock-in Account anytime without reducing the principal amount of your policy, where the principal amount is used to calculate the premium and relevant policy values and will not be payable as death benefit.

Any balance of your Terminal Dividend Lock-in Account may accumulate at a non-guaranteed accumulation interest rate that may be declared by us from time to time.



## Your choice of settlement option if the worst should happen

If the insured, who is the person protected under the policy, passes away, we will pay the death benefit to the person whom you select in your policy as beneficiary. The death benefit will include:

- i. guaranteed cash value or a percentage of the one-time premium paid for your basic plan, whichever is higher;
- ii. non-guaranteed Annual Dividends (if any) that have accumulated with interest (if any) under the policy; and
- iii. non-guaranteed Terminal Dividend (if any);

plus any remaining balance of the Terminal Dividend Lock-in Account (if applicable).

The percentage of your one-time premium paid that may be payable under your death benefit will differ by policy year and could reach up to 125% for the 4th policy year and beyond. Please see Cover at a glance for details.

We will deduct all outstanding debt (if any) under your policy before we make the payment to the beneficiary.

To ease your financial burden during unforeseen challenges, **Fortune Promise 2** offers extra protection through an accidental death benefit, which is equal to 15% of the one-time premium paid for your basic plan. This is paid in addition to the above-mentioned death benefit if the insured passes away due to a covered accident within the first 36 months of the policy. The maximum aggregate amount of such accidental death benefit with respect to the same insured under all **Fortune Promise 2** policies is US\$150,000 and the benefit payable under each policy will be prorated according to its one-time premium paid for your basic plan.

As an alternative to a lump sum payment, the death benefit and accidental death benefit can be paid to your beneficiary in regular instalments if you apply to exercise the Death Benefit Settlement Option during the lifetime of the insured, according to the specific benefit amounts to be paid at regular intervals chosen by you.





## Cover at a glance

<b>Premium Payment Term</b>	One-time
<b>Insured's Age at Application</b>	15 days – age 70
<b>Benefit Term</b>	Whole life
<b>Policy Currency</b>	US\$
<b>Principal Amount</b>	For the calculation of the premium and relevant policy values only, and will not be payable as the death benefit
<b>Minimum One-time Premium</b>	US\$50,000
<b>Premium Payment Mode</b>	Single Premium
<b>Non-Guaranteed Dividends (Annual Dividends and Terminal Dividend)</b>	<p>The following non-guaranteed dividends (if any) will be declared to your policy at least once per year starting from the end of the 2nd policy year:</p> <p><b>Annual Dividends</b></p> <ul style="list-style-type: none"> <li>• Non-guaranteed cash amount that may be cashed out or left to accumulate in the policy to earn interest at a non-guaranteed rate as determined by us</li> </ul> <p><b>Terminal Dividend</b></p> <ul style="list-style-type: none"> <li>• One-off non-guaranteed Terminal Dividend (if any) will be provided upon policy surrender or death of the insured</li> </ul>
<b>Terminal Dividend Lock-in Option</b>	<p>Within 30 days after the end of each policy year, starting from the end of the 15th policy year, you may apply to exercise the Terminal Dividend Lock-in Option once per policy year.</p> <p><b>Transfer of Lock-in Amount</b></p> <p>You can decide on what percentage of the non-guaranteed Terminal Dividend (if any) to transfer, with the condition that the percentages cannot be less than 10% or more than 70% (minimum and maximum percentages are subject to our prevailing rules and regulations) and the Lock-in Amount is subject to a minimum amount that is determined by us from time to time.</p> <ul style="list-style-type: none"> <li>• The calculation of the Lock-in Amount is based on the latest value of the non-guaranteed Terminal Dividend (if any). All outstanding debt under your policy will be deducted from the Lock-in Amount (up to a maximum deduction amount equal to the Lock-in Amount) before it is transferred into your Terminal Dividend Lock-in Account.</li> <li>• Once the Lock-in Amount is transferred into the Terminal Dividend Lock-in Account, the non-guaranteed Terminal Dividend (if any) as at the relevant policy year and the non-guaranteed Terminal Dividend (if any) to be declared for all subsequent policy years will be reduced accordingly.</li> <li>• The transfer of the Lock-in Amount cannot be reversed once the Terminal Dividend Lock-in Option is exercised.</li> </ul> <p><b>Value of the Terminal Dividend Lock-in Account</b></p> <ul style="list-style-type: none"> <li>• Any balance in your Terminal Dividend Lock-in Account may accumulate interest at a non-guaranteed rate as determined by us.</li> <li>• Subject to rules and regulations prevailing at the time, you may withdraw cash from the Terminal Dividend Lock-in Account anytime.</li> </ul>



## Cover at a glance (continued)

### Surrender Benefit

The surrender benefit will include:

- guaranteed cash value; plus
- non-guaranteed Annual Dividends (if any) that have accumulated with interest (if any) under the policy; plus
- non-guaranteed Terminal Dividend (if any); plus
- any remaining balance of the Terminal Dividend Lock-in Account (if applicable).

We will deduct all outstanding debt (if any) under the policy before we make the payment.

### Death Benefit

The death benefit will include:

- guaranteed cash value or a percentage of the one-time premium paid for your basic plan, whichever is higher;
- non-guaranteed Annual Dividends (if any) that have accumulated with interest (if any) under the policy;
- non-guaranteed Terminal Dividend (if any); and
- any remaining balance of the Terminal Dividend Lock-in Account (if applicable).

The percentage of your one-time premium paid that may be payable under your death benefit will differ by policy year, as shown in the table below:

Policy Year	Payable percentage of your one-time premium paid (%)
1st	110
2nd	115
3rd	120
4th or more	125

We will deduct all outstanding debt (if any) under your policy before we make the payment to the beneficiary.

### Accidental Death Benefit

In addition to the death benefit, if the insured passes away due to a covered accident within the first 36 months of the policy, the accidental death benefit will be equal to 15% of the one-time premium paid for the basic plan. The maximum aggregate amount of the Accidental Death Benefit with respect to the same insured under all **Fortune Promise 2** policies is US\$150,000 and the benefit payable under each policy will be prorated according to its one-time premium paid for your basic plan.





## Cover at a glance (continued)

<p><b>Death Benefit Settlement Option</b></p>	<ul style="list-style-type: none"> <li>• During the lifetime of the insured, you can select specific benefit amounts to be paid to your beneficiary at regular intervals chosen by you, provided that the total annual payment is at least equal to 2% of the sum of the death benefit and accidental death benefit.</li> <li>• The remaining amount of benefits will be left with our company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount of the benefits has been paid to the beneficiary.</li> <li>• The Death Benefit Settlement Option is not available if the sum of the death benefit and accidental death benefit payable is less than US\$50,000.</li> </ul>
<p><b>Policy Loan</b></p>	<ul style="list-style-type: none"> <li>• You can borrow up to the total guaranteed cash value of the policy.</li> <li>• Interest on a policy loan will be charged at a rate solely determined by us.</li> </ul>
<p><b>Underwriting</b></p>	<p>No medical examination is required for your application as long as the one-time premium payment does not exceed the aggregate limit set for each insured, subject to our prevailing rules and regulations.</p>





## Examples

(The following examples are hypothetical and for illustrative purpose only. Actual dividends are not guaranteed and are declared at AIA's sole discretion.)

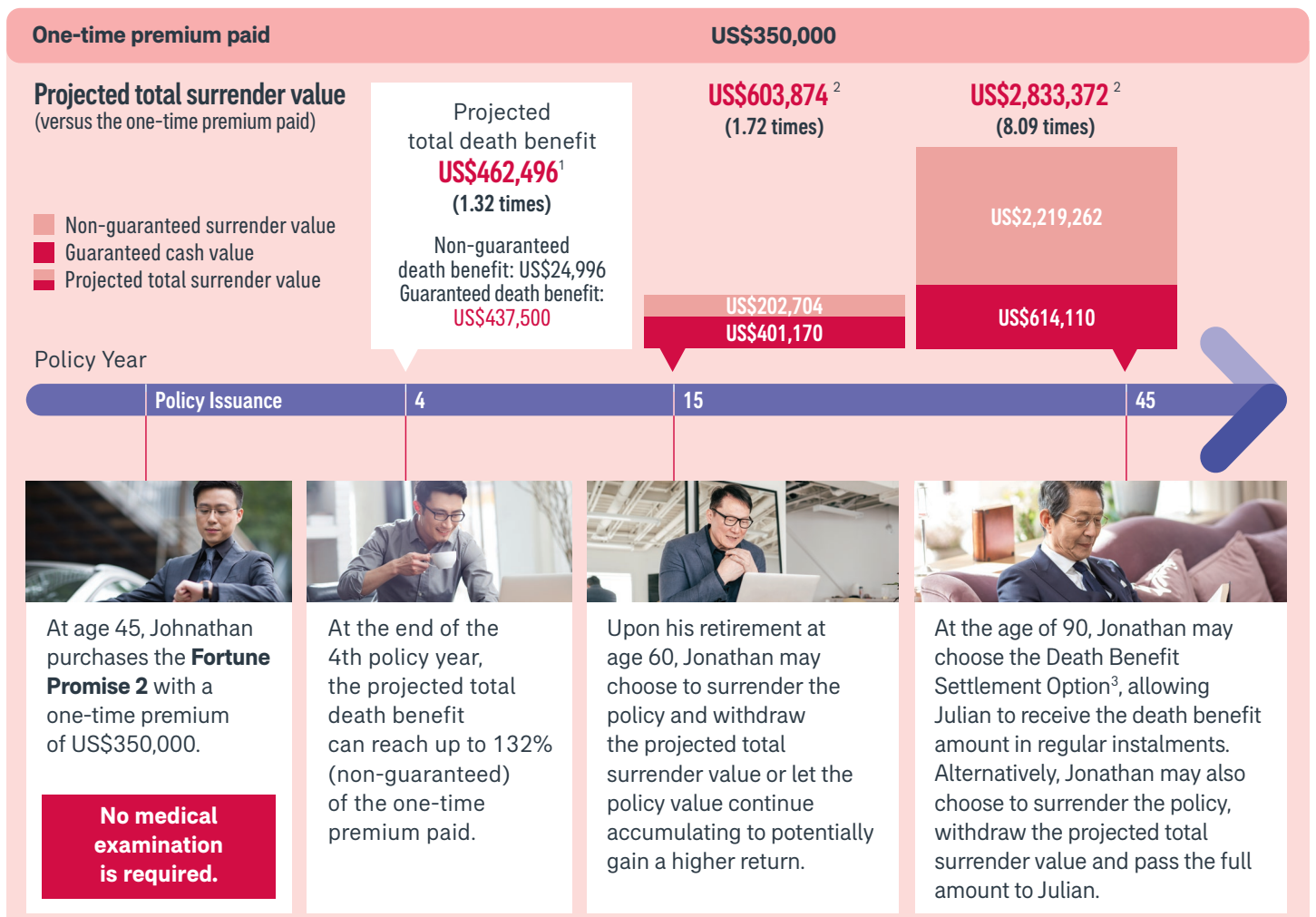
### Case 1:

Policy owner and insured: Johnathan (age 45)  
 Occupation: Entrepreneur  
 Family status: Married with one son, Julian



As an entrepreneur, Jonathan is always looking for capital growth opportunities. He wants a direct arrangement to help him accumulate wealth wisely and lay the groundwork for a secure future for his son Julian. That is why Jonathan purchases **Fortune Promise 2** with a one-time premium payment of US\$350,000. This will create both long-term wealth accumulation for legacy planning and life protection which will provide sufficient funds for his family if the worst should happen.

This case assumes that Jonathan does not withdraw cash at any point throughout the entire policy term, choosing instead to let the total surrender value accumulate within the policy. This case also assumes that the Terminal Dividend Lock-in Option is not exercised.



1. If the insured passes away, we will pay the death benefit to the person whom the policy owner selects in the policy as the beneficiary. The death benefit will include: i. guaranteed cash value, or up to 125% of the one-time premium paid, depending on the number of years the policy has been in force when death of the insured occurs, whichever is higher; plus ii. non-guaranteed Annual Dividends (if any) that have accumulated with interest (if any) under the policy; plus iii. non-guaranteed Terminal Dividend (if any); and iv. any remaining balance of the Terminal Dividend Lock-in Account (if applicable). We will deduct all outstanding debt (if any) under the policy before we make the payment to the beneficiary.
2. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus the accumulated non-guaranteed Annual Dividends with interest (if any), and the non-guaranteed Terminal Dividend (if any). The value is based on the current dividend scales and the accumulation interest rate of 3.5% p.a. on Annual Dividends (if any). The current dividend scales and interest rates are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide to future performance. The actual Annual Dividends (if any), accumulation interest rates and Terminal Dividend (if any) payable throughout the duration of the policy may vary at AIA's sole discretion, and may be less or more favourable than those illustrated and may be zero. The above example assumes that no cash withdrawal and no policy loans are taken throughout the term of the policy, no Terminal Dividend Lock-in Option is exercised and the required one-time premium has been paid in full. To receive the amounts illustrated, the policy owner must surrender his policy at the end of respective policy year. The policy will be terminated when the total surrender value has been withdrawn entirely.
3. The Death Benefit Settlement Option is subject to our approval. For details of the rules and regulations, please refer to Cover at a glance in this brochure.

**Case 2:**

Policy owner and insured: Marcus (age 30)  
 Occupation: Senior Accountant  
 Family status: Married, new father to a son, Moses



As the family breadwinner, Marcus hopes to ensure that his family will be provided for in the future. In particular, he wants to give his son Moses every opportunity for a bright future. Marcus therefore purchases **Fortune Promise 2** with a one-time premium payment of US\$80,000 to accumulate wealth and obtain life protection to support his loved ones.

This case assumes that Marcus does not withdraw cash at any point prior to age 51, choosing instead to let the total surrender value accumulate in his policy. This case also assumes that the Terminal Dividend Lock-in Option is not exercised.

**One-time premium paid**

**US\$80,000**

Total cash withdrawn (non-guaranteed) in 20 years between ages 51 and 70:  
**US\$144,000<sup>2</sup>** (up to 1.8 times the one-time premium paid)

Policy year  
 21 22 23  
 \$ \$ \$

Annual withdrawal amount<sup>2</sup> (non-guaranteed): **US\$7,200**  
 Monthly average withdrawal amount<sup>2</sup> (non-guaranteed): **US\$600**

Policy year  
 38 39 40  
 \$ \$ \$

Policy Year



At age 30, Marcus purchases the **Fortune Promise 2** with a one-time premium of US\$80,000.

**No medical examination is required.**



Projected total surrender value is **US\$110,138<sup>1</sup>** (the non-guaranteed surrender value is US\$25,754 and the guaranteed cash value is US\$84,384), up to 1.37 times the one-time premium paid.



At age 51, Marcus can start withdrawing **US\$7,200<sup>2</sup>** each year, to partly fund Moses' overseas education and his own retirement income streams.



- When Marcus reaches the age 70, the balance of the projected total surrender value is **US\$242,024<sup>1</sup>** (the non-guaranteed surrender value is US\$171,244 and the guaranteed cash value is US\$70,780<sup>3</sup>).
- Subject to the balance of total surrender value, Marcus may continue to withdraw cash for his personal use or surrender the policy to pass the projected total surrender value to Moses.

1. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus the accumulated non-guaranteed Annual Dividends with interest (if any), and the non-guaranteed Terminal Dividend (if any). The value is based on the current dividend scales and the accumulation interest rate of 3.5% p.a. on Annual Dividends (if any). The current dividend scales and interest rates are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual Annual Dividends (if any), accumulation interest rates and Terminal Dividend (if any) payable throughout the duration of the policy may vary at AIA's sole discretion, and may be less or more favourable than those illustrated and may be zero. The above example assumes that no policy loans are taken throughout the term of the policy, no Terminal Dividend Lock-In Option is exercised and the required one-time premium has been paid in full. To receive the amounts illustrated, the policy owner must surrender his policy at the end of respective policy year. This policy will be terminated when the total surrender value has been withdrawn entirely.
2. The amounts of cash withdrawal under **Fortune Promise 2** are non-guaranteed and the length of the withdrawal period is also non-guaranteed. The actual amount withdrawable and the length of cash withdrawal period may vary according to the actual non-guaranteed benefit payable, such that the withdrawal period may terminate before the Insured reaches the age of 70. Cash withdrawals made will be deducted first from the accumulated non-guaranteed Annual Dividends with interest (if any), after which any withdrawal which exceeds the remaining balance of the accumulated non-guaranteed Annual Dividends with interest (if any) will be deducted from the guaranteed cash value and non-guaranteed Terminal Dividend entitlement accrued (if any) (from and after the end of the 2nd policy year), which in turn will reduce the principal amount of the policy. Therefore, the subsequent guaranteed cash value, Annual Dividends (if any), Terminal Dividend (if any) and the one-time premium paid as used in the calculation of the Death Benefit will be adjusted accordingly based on the reduced principal amount and the amounts will be less than the projected amounts without any cash withdrawals. Please contact your relevant licensed bank staff or our Company to obtain illustrative documents for details on cash withdrawals in such cases.
3. The guaranteed cash value is calculated based on the projected principal amount at the end of each policy year. The actual principal amount after each partial surrender may be more or less than the projected figures for each policy year; therefore, the actual guaranteed cash value will be based on the actual principal amount at the end of each policy year.



## Important Information

*This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract template before making an application, you can obtain a copy from AIA.* This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong only.

### Dividend Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death or surrender, as well as charges we make to support policy guarantees (if applicable)) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners. For this plan's target profit sharing ratio between policy owners and shareholders, please visit our website at <https://www.aia.com.hk/en/our-products/further-product-information/profit-sharing-ratio.html>.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and related groups of similar plans or similar group of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance), divisible surplus may be shared with the policy owners in the form of annual dividends and terminal dividends as specified in your policy.

We review and determine the dividend amounts payable to policy owners at least once per year. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable dividend payments over time through a smoothing process by spreading out the gains and losses over a period of time.

The actual dividends declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and / or outlook are different from what we expected. If dividends are different, this will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of the dividend amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual dividends, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

To determine the dividends of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

**Investment returns:** include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (the cost of policy benefits and expenses will be deducted from the investment). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange currency if the currency of the backing assets is different from the policy currency, etc.

**Claims:** include claims for death benefits and any other insured benefits under the insurance plan.

**Surrenders:** include policy surrenders, partial surrenders and policy lapses; and their corresponding impact on the backing assets.

**Expenses:** include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).



Some participating insurance plans (if applicable) allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments, and / or bonus and terminal dividend lock-in accounts with us, potentially earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing the purchase.

For dividend philosophy and dividend history, please visit our website at <https://www.aia.com.hk/en/dividend-philosophy-history.html>



### Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	50% - 100%
Growth assets	0% - 50%

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment

strategy is to actively manage the investment portfolio i.e. adjust the asset mix in response to the external market conditions and the financial condition of the participating business. For example, there is a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated, while allowing for more flexibility in asset allocation.

Our currency strategy is to minimise currency mismatches. For bonds or other fixed income instruments, our current practice is to endeavour to currency-match bond purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans). Subject to market availability and opportunity, bonds may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US dollars. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection is done according to our investment philosophy, investment objectives and mandate.

We will pool the investments from similar participating insurance plans to determine the return and we will allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may differ from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the dividends.

### Key Product Risks

1. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the dividend on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
2. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
  - the insured passes away; or
  - the outstanding debt exceeds the guaranteed cash value of your policy.
3. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
4. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
5. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

### Key Exclusions to Accidental Death Benefit

Accidental Death Benefit will not cover any conditions that result from any of the following:

- self-destruction while sane or insane, participation in a fight or affray, being under the influence of alcohol or a non-prescribed drug
- war, service in armed forces in time of war or restoration of public order, riot, industrial action, terrorist activity, violation or attempted violation of the law or resistance to arrest
- racing on wheels or horse, scuba diving

- ptomaines or bacterial infection (except pyogenic infection occurring through an accidental cut or wound)
- air travel, including entering, exiting, operating, servicing or being transported by any aerial device or conveyance (except as a passenger of a commercial passenger airline on a regular scheduled passenger trip over its established passenger route)

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

### Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in [www.aia.com.hk](http://www.aia.com.hk), from your relevant licensed bank staff, by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website [www.aia.com.hk](http://www.aia.com.hk).

### Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.

### Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect.

### Warning Statement

**Fortune Promise 2** is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs. If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and any levy paid. A written notice signed by you should be received by AIA's Hong Kong Main Office at 1/F, AIA Hong Kong Tower, 734 King's Road, Quarry Bay, Hong Kong within the cooling-off period (that is, 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value may be less than the total premium you have paid.

## Additional Important Information

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at [www.aia.com.hk/useful-information-ia-en](http://www.aia.com.hk/useful-information-ia-en) or IA's website at [www.ia.org.hk](http://www.ia.org.hk).

The levy rates and the maximum amount of levy to be paid by policy owners from 2018 till 2021 onwards are listed as below:

Policy Anniversary Date	Levy Rate	Maximum Levy (HKD)
		Long Term Business
From 1 January 2018 to 31 March 2019 (both dates inclusive)	0.04%	\$40
From 1 April 2019 to 31 March 2020 (both dates inclusive)	0.06%	\$60
From 1 April 2020 to 31 March 2021 (both dates inclusive)	0.085%	\$85
From 1 April 2021 onwards (inclusive of that date)	0.1%	\$100

1. This product is a life insurance product issued by AIA. This is a participating policy. The underwriting risks, financial obligations and support functions associated with the policies issued by AIA are its responsibility.
2. The plan is an insurance plan with a savings element. Part of the premium(s) will be used to support the guaranteed benefit(s) such as guaranteed cash value and / or death benefit. Applicable fees and charges (including but not limited to cost of insurance and premium charge) will be deducted from the policy value, where appropriate.
 

The plan is a long term insurance plan and is designed to be held until the end of the policy term. Should you terminate the policy before the end of the lock-in period (please refer to point 15 below), you may receive an amount considerably less than the total amount of premium paid and you may lose all the premiums paid. The premium of the plan should be paid in full for the whole payment term.
3. AIA will send an anniversary statement to you upon every policy anniversary. Annual Dividends, Terminal Dividend and accumulation interest rates on Annual Dividends are not guaranteed, they are determined at AIA's sole discretion and may be zero. The Terminal Dividend (if any) payable may be greater or lesser than the amount projected in the illustrative document or stated in the anniversary statement. No Annual Dividend and Terminal Dividend will be declared before the end of the 2nd policy year.
4. At AIA's discretion, AIA may distribute the surplus from AIA's profit from this product group to policy owners as dividends. We aim to ensure a fair sharing of profits between policy owners and AIA shareholders, and among different groups of policy owners:
  - i. Policy owners and AIA shareholders - Any profits and losses will be allocated among policy owners and AIA shareholders according to the defined shareholders' profit basis. This is reflected in the benefit illustration for the policy.
  - ii. Different groups of policy owners - Profits will vary among policies with different policy classes. For example, the investment experience would be different for policies started in different years, and therefore the dividend could be different.
5. Future investment performance is unpredictable. Through our smoothing process, we aim to deliver more stable dividend payments, by spreading out the gains and losses over a longer period of time. If the experience of **Fortune Promise 2** (on factors including, but not limited to, investment returns, claims, surrenders and expenses) continues to be unfavorable over an extended period, it would lead to a decrease in future dividends.

6. Policy owner can choose to apply for cash withdrawals from the value of the Terminal Dividend Lock-in Account (if applicable) or non-guaranteed accumulated Annual Dividends with interest (if any). Any further withdrawal which exceeds the remaining balance of the value of the Terminal Dividend Lock-in Account (if applicable) and the non-guaranteed accumulated Annual Dividends with interest (if any) will be deemed as partial surrender of the Policy and may lead to reduction of the principal amount of the Policy. Such further withdrawal will be deducted from the Guaranteed Cash Value and non-guaranteed Terminal Dividend entitlement accrued (if any) (from and after the end of the 2nd policy year), given upon such surrender. Therefore, the subsequent Guaranteed Cash Value, non-guaranteed Annual Dividends (if any) and non-guaranteed Terminal Dividend (if any) and the one-time premium paid as used in the calculation of the Death Benefit will be adjusted accordingly based on the reduced principal amount.
7. Within 30 days from the end of each policy year starting from the end of the 15th policy year, you may apply for exercising the Terminal Dividend Lock-in Option once per policy year, which lets you transfer a certain percentage of the latest value of non-guaranteed Terminal Dividend (if any) into your Terminal Dividend Lock-in Account. Once you have exercised the Terminal Dividend Lock-in Option, the non-guaranteed Terminal Dividend (if any) as at the relevant policy year and the non-guaranteed Terminal Dividend (if any) to be declared at all subsequent policy years will be reduced accordingly. For the avoidance of doubt, exercising the Terminal Dividend Lock-in Option will not be treated as partial surrender thus no change to principal amount. The value of your Terminal Dividend Lock-in Account may accumulate at an accumulation interest rate that may be declared by AIA from time to time. This interest rate is not guaranteed and may even be zero percent during any given year.
8. The policy is subject to AIA's minimum principal amount requirements as determined by AIA from time to time, and no withdrawal will be allowed which has the effect of reducing the principal amount of the policy below the minimum principal amount required.
9. All guaranteed and non-guaranteed elements (if any) and benefits of insurance policy are subject to the credit risk of AIA and the payments of such benefits and performance of the insurance policy are the obligations and liabilities of AIA. In the worst case, you may lose all the premium paid and benefit amount.

Policy benefits are not the obligation of any insurance agency or distributor selling or distributing the policy, or by any of their affiliates, and none of them makes any representation or guarantees regarding the claims-paying ability of AIA. AIA is responsible for its own financial condition and contractual obligations. Policy owners bear the default risk in the event that AIA is unable to satisfy its financial obligations under the insurance policy(ies).

10. Covered accident means an unforeseen and involuntary event which causes a bodily injury, subject to the conditions as listed in the policy contract. Please refer to the policy contract for the exact and complete terms and conditions of cover.
11. The above product information should be used with the understanding that AIA is not rendering legal, accounting or tax advice. You are advised to check with your personal tax advisor for advice relevant to your circumstances.
12. AIA is the insurance underwriter of this insurance plan and is solely responsible for all approvals, coverage and compensations of their insurance plans. All insurance applications are subject to AIA's underwriting and acceptance. AIA reserves the final right to approve any policy application. In case the policy application is declined, AIA will make full refund of the actual amount of premium and any levy paid by the customer without interest. AIA shall assume full responsibility for the contracts of respective insurance plans.
13. If your application omits facts or contains materially incorrect or incomplete facts, AIA has the right to declare the policy void.
14. Whether to apply for insurance coverage is your own individual decision.
15. The reference to "Lock-in period" (if any) is the guaranteed breakeven year in which guaranteed cash value equals total premium paid as illustrated in the illustrative document. The guaranteed breakeven year for **Fortune Promise 2** is 7 years. Please refer to the illustrative document for the lock-in period applicable to your **Fortune Promise 2** policy. **Early surrender or termination of your policy before the end of the lock-in period may result in losses in that you may get back considerably less than your premiums paid.**
16. You can apply for a policy loan and borrow up to 100% of the guaranteed cash value of the policy. Where a policy loan is available and taken out, interest on the policy loan will be charged at a rate solely determined by us from time to time. Interest on loan amounts accrue on a daily basis and are due on each policy anniversary. Any interest unpaid when due will be added to the outstanding loan amount. The unpaid loan or policy debt (if any) on the policy will be deducted from the payment or proceeds (if any) under the policy. If the total outstanding loan amounts (including interest) owing to AIA under this policy (if any) exceed the guaranteed cash value of the policy, the policy will be terminated.

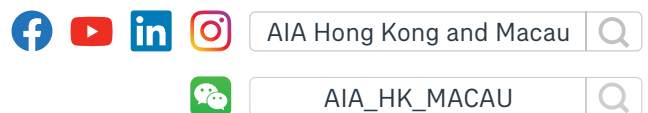
17. Total surrender value / total cash value refer to the same value and these terms are used interchangeably.
18. Benefit illustration / illustrative document / proposal refer to the same document and these terms are used interchangeably.
19. The policy currency of this plan offers in US dollars (USD). For USD, any exchange rate fluctuation will have a direct impact on the amount of premium required and the value of your benefit(s) in Hong Kong dollar terms.

Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and / or economic conditions that may substantially affect the price or liquidity of a currency. Policy owner should pay heed to the presence of the potential currency risks and decide whether to take such risks.

20. Citibank (Hong Kong) Limited's role is limited to distributing the insurance product only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the products provided (including but not limited to account / policy maintenance matters).

Please contact the relevant licensed bank staff or call AIA Customer Hotline for details

Hong Kong  **(852) 2232 8808**  
 **\*1299**  
(on Hong Kong mobile network only)  
 **aia.com.hk**



## **Citibank (Hong Kong) Limited - Important Notes from the insurance agent**

1. Citibank (Hong Kong) Limited, being registered with the Insurance Authority as a licensed insurance agency, acts as an appointed licensed insurance agent for AIA International Limited (the "Insurance Company").
2. Citibank (Hong Kong) Limited's role is limited to distributing insurance products of the Insurance Company only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the provision of the products.
3. Insurance products are products and obligations of the Insurance Company and not of Citibank (Hong Kong) Limited. Insurance products are not bank deposits or obligations of, or guaranteed or insured by Citibank (Hong Kong) Limited, Citibank, N.A., Citigroup Inc. or any of their affiliates or subsidiaries, or any local governmental agency.
4. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between you and Citibank (Hong Kong) Limited out of the selling process of any insurance product conducted by Citibank (Hong Kong) Limited as agent for Insurance Company or the processing of the related transaction, you may enter into a financial dispute resolution scheme process with Citibank (Hong Kong) Limited in accordance with the applicable rules in Hong Kong. However any dispute over the contractual terms of insurance products should be resolved directly between you and the Insurance Company.
5. All insurance applications are subject to Insurance Company's underwriting and acceptance.
6. The Insurance Company is solely responsible for all approvals, coverage, compensations and account maintenance in connection with its insurance products.
7. Citibank (Hong Kong) Limited will not render you any legal, accounting or tax advice. You are advised to check with your own professional advisor for advice relevant to your circumstances.
8. You are reminded to carefully review the relevant product materials provided to you and seek independent advice if necessary.
9. For any policy service enquiries, please contact the relevant licensed bank staff or the Insurance Company.

